

Citizens Advice South Lakeland

Statement of Financial Activities

For the year ended 31 March 2009

	Total 2009 £	Total 2008 £
Incoming Resources		
Incoming resources from generated funds		
Voluntary Income	80,240	99,227
Investment Income	3,517	4,726
Incoming resources from charitable activities	521,482	521,668
Total Incoming Resources	605,239	625,621
Resources Expended		
Costs of generating Voluntary Income	6,314	6,745
Charitable Activities	611,256	633,908
Governance Costs	3,625	7,283
Total Resources Expended	621,195	647,936
Net Incoming/(Outgoing) Resources before transfers	(15,956)	(22,315)
Transfer between funds	-	-
Net Incoming/(Outgoing) Resources before other recognised gains and losses	(15,956)	(22,315)
Actuarial gains and (loses) on Defined benefit pension schemes	5,000	6,000
Net movement in funds for the year	(10,956)	(16,315)
Fund Balances at 01 April 2008	111,436	127,751
Fund Balances at 31 March 2009	100,480	111,436

Citizens Advice South Lakeland

Independent Auditors' Report to the Trustees

We have audited the financial statements of Citizens Advice South Lakeland for the year ended 31 March 2009 on pages 10 to 23 which have been prepared under the historical cost convention and the accounting policies set out on page 14.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Trustees and Auditors

The responsibilities of the trustees (who also act as directors of Citizens Advice South Lakeland for the purposes of company law) for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Trustees.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether the information given in the Trustees Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding remuneration of trustees and other transactions is not disclosed.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

Citizens Advice South Lakeland

Independent Auditors' Report to the Trustees

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Emphasis of matter - Possible outcome of Legal Services Commission data validation.

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 20 to the financial statements concerning the Legal Services Commission data validation Creditor and therefore we would like to bring to your attention the contents of this note. The amount due is currently being negotiated and cannot presently be determined, and therefore the amount provided in the financial statements may be subject to change.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees Annual Report is consistent with the financial statements.

Saint & Co
Chartered Accountants & Registered Auditors
The Old Police Station
Church Street
Ambleside
Cumbria
LA22 0BT